

## SECTION .0400 – REFUNDS

### 20 NCAC 08 .0401 APPLICATION FOR REFUNDS

- (a) The following persons may apply for refunds on behalf of an owner of property transferred to the Escheat Fund:
- (1) the owner or a personal representative of an owner;
  - (2) the holder or a successor to the holder; and
  - (3) an attorney in fact under a written power of attorney from the owner.
- (b) Claims will be approved only for specified property delivered to the Escheat Fund by named holders in named years.
- (c) Every claimant shall agree to the indemnification provisions of G.S. 116B-67(e) before a claim will be approved.
- (d) Whenever the holder of property rejects, or otherwise refuses to process within 60 days, a claim made by a person claiming ownership, the claimant may appeal, in writing, to the Escheat Administrator.
- (e) Whenever the Escheat Administrator rejects, or otherwise refuses to process a claim within 60 days, a claim by a person claiming ownership, the claimant may appeal, in writing, to the State Treasurer.

*History Note: Authority G.S. 116B-67; 116B-80;  
Eff. February 1, 1982;  
Amended Eff. April 1, 2001; November 1, 1988;  
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. December 6, 2016.*